

GN Compass

Peer-to-peer Cryptocurrency-Backed Lending platform for peace of mind, worry free investing.

Michael Collins

October 05, 2017



Introducing GN Compass

GN Compass, is a peer-to-peer lending platform for Cryptocurrency-Backed Loans™. Lenders invest funds into a pool at a certain interest rate with the invested amount being backed by Compass tokens(GNCT). The invested amount is then disbursed to Borrowers. Borrowers pay loans (principal plus interest) back to the Lenders. All transactions are verified and distributed on the Ethereum Blockchain.

What problem does GN Compass solve?

For Lenders:

GN Compass provides Cryptocurrency Backed Loans™ to create constant liquidity in the lending market. This is accomplished by allowing lenders to sell portions of loans or their entire portfolios. Lenders are not locked in to the term of a loan and can liquidate their loan positions for any reason (E.g. financial hardship, increased GNCT price etc.), only after a certain no-trade time period has been reached. The buying investors will reap the benefits of the loans being paid back by borrowers while the selling investor still makes a profit. By using blockchain technology to verify and distribute all transactions across the Ethereum network, it guarantees transparency. Lenders also have their funds backed by GNCT which protects their principal investment.

For Borrowers:

Borrowers can access funds at a fraction of the time compared to banks and pay lower interest rates. For example, a standard credit card typically charges a 19.99% interest rate; our highest risk rating is "D", which falls under our micro-loans division and has an APR of 16.99% which is also the highest interest rate a borrower will be charged on the platform. Also, we have our own credit system that doesn't just use consumer aggregation (credit scores) to make loan decisions. Borrowers also have the opportunity to increase their GN Compass credit rating with timely payments which will grant them access to borrow higher amounts in the future and receive GNCT for their good payment history

What makes GN Compass better than other lending platforms?

- Putting up cryptocurrency as a collateral is very risky for the lender because of the volatility of crypto. This is also inconvenient for the borrowers who have their crypto assets locked in a smart contract for a period of time. GN Compass doesn't require you to put up your crypto up as collateral.

- On the GN Compass platform your principal is backed and guaranteed by our GNCT token.

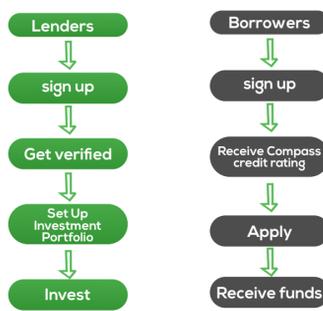
GN Compass has an advanced progressive rating system for borrowers that uses payment history to increase your score and grant you access to higher loan amounts.

- GN Compass offers Micro-Loans for borrowers.

- GN Compass offers some of the lowest interest rates in the entire lending industry both crypto and main stream.

- GN Compass is the bridge between main stream lending and cryptocurrency backed lending. You don't need to have any understanding of the crypto industry to use the platform.

How the GN Compass Platform works?



Who can use the GN Compass Platform?

Lenders:

Lenders looking to invest and have their funds backed by GNCT and have the option to sell their loans.

Investors:

Investors that hold GNCT and are looking to buy loans from Lenders.

Borrowers:

Borrowers that want to receive loans at a fraction of the time and well as receive GNCT for their good payment history.

Borrower Loan pools

| | | |
|---|--|---|
| A+ (100% GNCT Backed) 3.99% - 4.99% | A (95% GNCT Backed) 4.99% - 5.99% | A- (90% GNCT Backed) 6.99% - 7.99% |
| B+ (85% GNCT Backed) 7.99% - 8.99% | B (80% GNCT Backed) 8.99% - 9.99% | B- (70% GNCT Backed) 10.99% - 11.99% |
| Microloans from \$500 - \$1500: | | |
| C+ (No GNCT Backing) 12.99% - 13.99% | C (No GNCT Backing) 14.99% - 15.99% | D (No GNCT Backing) 15.99% - 16.99% |

Road Map

- Q2 2017:** RESEARCH AND DEVELOPMENT OF CONCEPT
- Q3 2017:** BUSINESS INCORPORATION AND TEAM EXPANSION
- Q4 2017:** BUILDING CORE STRATEGY AND FUNCTIONALITY. PRODUCT DEVELOPMENT BEGINS. DEVELOPMENT OF ERC20 TOKEN& MULTI SIG
- Q1 2018:** RAISE SEED FUNDING (INITIAL TOKEN OFFERING PRE-SALE). GN COMPASS MARKETING CAMPAIGN LAUNCH.
- Q2 2018:** HIRING MORE TEAM MEMBERS. GN COMPASS SMART CONTRACT TESTING AND BUG TESTING.
- Q4 2018:** RELEASE OF COMPASS LENDING PLATFORM ON ANDROID AND IOS.